

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1975 – HB 2030

March 4, 2018

SUMMARY OF BILL: Creates a two-year pilot program known as the Advanced Integrated Industrial Technology Pilot Program Act. Establishes a grant for certain students participating in dual credit or dual enrollment courses towards an associate of applied science degree in advanced integrated industrial technology beginning in FY19-20. Prohibits no more than \$2,000,000 from being expended to fund the two-year pilot program.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures –

\$1,000,000/FY19-20/Lottery for Education Account

\$1,000,000/FY20-21/Lottery for Education Account

Other Fiscal Impact – Funding in an amount of \$1,000,000 in FY19-20 and \$1,000,000 in FY20-21 will not be available for transfer from the Lottery for Education Account to the Tennessee Promise Special Reserve Account as a result of the proposed pilot project.

Assumption:

- Pursuant to the maximum funding provision established in the legislation, there will be a one-time increase in state expenditures of \$2,000,000 from the Lottery for Education Account (LFEA). It is assumed that the maximum funding amount will be expended over two fiscal years in equal installments, for a one-time increase in state expenditures from the LFEA of \$1,000,000 in each year FY19-20 and FY20-21.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp